



STRATEGIC FINANCE MANAGEMENT COMMITTEE

MINUTES

19 FEBRUARY 2014
Commencing at 4.30pm

Council Chambers
28 Yougenup Road, Gnowangerup WA 6335

Shire of Gnowangerup

TABLE OF CONTENTS

AGENDA ITEMS

1. OPENING	3
2. ATTENDANCE / APOLOGIES / APPROVED LEAVE OF ABSENCE	3
3. DECLARATION OF FINANCIAL INTERESTS AND INTEREST AFFECTING IMPARTIALITY	3
4. CONFIRMATION OF PREVIOUS MEETING MINUTES	3
5. PRESENTATIONS	4
5.1 LONG TERM FINANCIAL PLAN (LTFP) – HAYNES NORTON VIDEO LINK RUSSELL BARNES	4
6. GENERAL BUSINESS	4
7. CLOSURE	4

OPENING PROCEDURES

1. OPENING AND ANNOUNCEMENT OF VISITORS

Cr K House Shire President, welcomed Councillors and Staff and opened the meeting at 4.30 pm

2. ATTENDANCE / APOLOGIES / APPROVED LEAVE OF ABSENCE

2.1 ATTENDANCE

Cr K House	Shire President
Cr F Gaze	Deputy President
Cr F Hmeljak	
Cr L Martin	
Cr B Gaze	
Cr R House	
Cr B Hinkley	
Cr S Hmeljak	
S Pike	Chief Executive Officer
H Sheppard	Executive Manager Corporate Services
G McGraw	Executive Manager Infrastructure

2.2 APOLOGIES

Cr S Lance

2.3 APPROVED LEAVE OF ABSENCE

Nil

3. DECLARATION OF FINANCIAL INTERESTS AND INTEREST AFFECTING IMPARTIALITY

Nil

4. CONFIRMATION OF PREVIOUS MEETING MINUTES

Nil

5. PRESENTATIONS

5.1 LONG TERM FINANCIAL PLAN (LTFP) – HAYNES NORTON VIDEO LINK RUSSELL BARNES

Presentation on Long Term Financial Plan (LTFP) by Russell Barnes of Haines Norton

Russell provided a presentation on our LTFP which provided different scenarios around our major capital expenditure items in the next 15 years which consists of the swimming pool and the SES shed. The scenarios provided details of the net position with a swimming pool, without a swimming pool and with a fibreglass pool. The base scenario includes a swimming pool with a 6% rate increase over 4 years, reducing to 5% over next 4 years and then the remaining 7 years at 4%.

The LTFP is very tight in terms of cutting back on operating expenditure to accommodate the pool however he reiterated that it is a LTFP only and not a budget which therefore can be changed at any time.

Russell advised that given we have only identified 2 major projects we should start to look at longer term projects even if they are "PIE IN THE SKY".

COMMITTEE RESOLUTION

0214.1 Cr L Martin

Seconded Cr Fiona Gaze

That

Council endorse the Long Term Financial Plan be forwarded to Ordinary Council meeting to be held the 26 February 2014

CARRIED 8/0

6. GENERAL BUSINESS

The CEO provided an update on the SES shed with the funding shortfall of \$150K. DFES are not prepared to guarantee the additional funding to be considered in 2014/145 to meet the shortfall and advised that the existing grant funding cannot be carried over to 2014/15.

The CEO has arranged for a letter to be prepared for SES to consider signing to be sent with a letter from the Shire appealing for the funding to be re-considered. The CEO also to contact the CEO at Pingelly to discuss their successful application and more particularly in relation to how it was negotiated and funded. Reimbursement of our costs to date with this project are to be refunded.

7. CLOSURE

Cr Keith House thanked everyone and the meeting closed at 5.40pm.